

INDOVINA BANK LIMITED

(Incorporated in the Socialist Republic of Vietnam)

AUDITED FINANCIAL STATEMENTS

For the year ended 31 December 2017

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STATEMENT OF THE BOARD OF EXECUTIVES

The Board of Executives of Indovina Bank Limited (the "Bank") presents this report together with the Bank's financial statements for the year ended 31 December 2017.

BOARD OF MEMBERS AND THE BOARD OF EXECUTIVES

The Board of Members and the Board of Executives of the Bank who held office during the year and at the date of this report are as follows:

Board of Members

Mr. Nguyen Anh Tuan	Chairman
Mr. Lee Ming-Hsien	Vice Chairman
Mr. Yei-Fong Jan	Member
Mr. Le Van Phu	Member
Mr. Lu Chan Kun	Member
Ms. Nguyen Thu Hang	Member

Board of Executives

Mr. Yei-Fong Jan	General Director
Mr. Le Van Phu	First Deputy General Director
Mr. Lu Chan Kun	Second Deputy General Director

THE BOARD OF EXECUTIVES' STATEMENT OF RESPONSIBILITY

The Board of Executives of the Bank is responsible for preparing the financial statements, which give a true and fair view of the financial position of the Bank as at 31 December 2017, and its financial performance and its cash flows for the year then ended in accordance with Vietnamese Accounting Standards, accounting regime for credit institutions and legal regulations relating to financial reporting. In preparing these financial statements, the Board of Executives is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Bank will continue in business, and
- design and implement an effective internal control system for the purpose of properly preparing the financial statements so as to minimize errors and frauds.

The Board of Executives is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Bank that the financial statements comply with Vietnamese Accounting Standards, accounting regime for credit institutions and legal regulations relating to financial reporting. The Board of Executives is also responsible for safeguarding the assets of the Bank and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of Executives confirms that the Bank has complied with the above requirements in preparing and presenting these financial statements.

For and on behalf of the Board of Executives,




Yei-Fong Jan
General Director
26 March 2018

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